

HARDSHIP COMMITTEE REPORT

Friday, September 6, 2013

PERSONAL AND CONFIDENTIAL

THE HARDSHIP COMMITTEE MEETING
LOUISIANA DEFERRED COMPENSATION COMMISSION

Friday, September 6, 2013, 9:00 a.m.
2237 South Acadian Thruway, Suite 702, Baton Rouge, Louisiana

Members Present:

Kent LaPlace, Retired Participant Member
Susan Pappan, Division of Administration

Members Absent:

Reta McFarland, Retired Participant Member

Others Present:

Susan Allsup, Administrative Assistant, Baton Rouge GWFS

APPLICATIONS REVIEWED

Case No. 2013-09-064: Participant is requesting a partial distribution in the amount of \$4,000 of her account balance of \$30,965.10 for loss of wages.

The Hardship Committee did not approve a withdrawal at this time. The committee has requested additional documentation before a decision can be made.

Case No. 2013-09-065: Participant is requesting a partial distribution in the amount of \$8,757.84 of her account balance of \$85,420.84 for funeral expenses.

The Hardship Committee approved a partial distribution in the amount of \$8,757.84 based on documentation submitted.

Case No. 2013-09-066: Participant is requesting a full distribution of her account in the amount of \$1,572.85 for mortgage payments that are in default.

The Hardship Committee approved a full withdrawal based on documentation submitted for mortgage payments that are in default.

Case No. 2013-09-067: Participant is requesting a full distribution of her account balance of \$2,252.88 for loss of wages.

The Hardship Committee did not approve a withdrawal at this time. The committee has requested additional documentation before a decision can be made.

Case No. 2013-09-068: Participant is requesting a full withdrawal of her account balance of \$9,923.48 to pay the IRS and medical expenses.

The Hardship Committee did not approve a withdrawal at this time. The committee has requested additional documentation before a decision can be made.

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Case No. 2013-09-069: Participant is requesting a partial distribution in the amount of \$6,000 of his account balance of \$14,587.09 for mortgage and car payments that are in default and medical expenses.

The Hardship Committee approved a partial distribution in the amount of \$4,393.13 based on documentation submitted for medical expenses.

Case No. 2013-09-070: Participant is requesting a partial distribution in the amount of \$5,375 of her account balance of \$7,736 for bankruptcy and home repair.

The Hardship Committee approved a partial distribution in the amount of \$1,000 based on documentation submitted for home repairs.

Case No. 2013-09-071: Participant is requesting a full withdrawal of his account balance of \$1,491.78 for mortgage payments that are in foreclosure.

The Hardship Committee approved a full withdrawal based on documentation submitted.

Case No. 2013-09-072: Participant is requesting a full withdrawal of her account balance of \$2,952.80 for mortgage payments that are in default.

The Hardship Committee did not approve a withdrawal at this time. The committee has requested additional documentation before a decision can be made.

Case No. 2013-08-062: Participant is requesting a full distribution of her account balance of \$4,722.96 for mortgage payments that are in default.

The Hardship Committee approved a full withdrawal based on documentation submitted.

Case No. 2013-07-055: Participant is requesting a full withdrawal of her account balance of \$19,765.83 for home repairs.

The Hardship Committee approved a partial distribution in the amount of \$8,000 based on documentation submitted.

September 6, 2013

Date Accepted

Susan Allsup, Administrative Assistant

September 6, 2013

Date Accepted

Virginia Burton, Secretary